



azpromo

Azerbaijan Export and Investment
Promotion Foundation

CATALOGUE OF INVESTMENT PROJECTS



INTRODUCTION

Azerbaijan Investment and Export Promotion Foundation (“AZPROMO”) is a key partner for international investors in discovering business opportunities in Azerbaijan. Established by the Ministry of Economic Development of the Republic of Azerbaijan as a joint public private initiative in 2003, AZPROMO’s main objective is to increase non-hydrocarbon FDI inflow in Azerbaijan, as well as to stimulate strengthening and expansion of the country’s non-hydrocarbon export capacities.

AZPROMO serves as a “one-stop-shop” for international investors and has in-depth knowledge of investment opportunities and market features of the country. We advise foreign investors on legal issues related to doing business in Azerbaijan, guide them in their negotiations with all relevant Government agencies and local entrepreneurs, help with logistics, organise trade missions, fairs, business forums and other events in as well as outside the country. Five core pillars of our investment promotion activities include image building, investment generation, investment facilitation, investor servicing and aftercare, policy advocacy.

Today Azerbaijan is one of the most attractive destinations for FDIs in the region. Since mid 90th we have doubled our economic potential, enabled and sustained macroeconomic stability and undertook a wide range of economic and regulatory reforms ensuring sustainable business and investment environment. Consequently, the World Bank Doing Business Report 2009 named Azerbaijan the world’s leading reformer of business regulations and recorded the biggest jump ever in the world ranking of ease of doing business (from 97th position to 33rd). Azerbaijan has made a significant step forward in human development and was recognised as high human development country by the UNDP Human Development Report 2010. Our economy is the 55th competitive economy in the world according to the Global Competitiveness Report 2011-2012 by World Economic Forum taking lead in CIS.

Azerbaijan is a country of wide investment opportunities and one of the most attractive destinations for foreign direct investments (FDI) in the region. Within last 15 years more than 100 bln USD were invested in our economy, of which more than a half by foreign investors. We believe there are a few major positive factors behind our success in attracting FDI. Years of political stability and economic development together with the traditional Azerbaijani hospitality, as well as presence of abundant resources and favorable location on the crossroads of Eurasia with the best infrastructure in the region play important role for the decision of foreign business.

Today, we are pleased to share information on potential investment projects proposed by different entities from private and public sectors, as well as priority areas for FDIs in Azerbaijan. AZPROMO invites business from other countries to visit Azerbaijan, seize the investment opportunities and witness its growth together with us.

Project name	<i>Production of combined feed</i>
Location	<i>Khachmaz region, Azerbaijan</i>
Project scope & objectives	<i>Satisfaction of increasing demand for combined feed in the Northern regions of Azerbaijan.</i>
Project description	<i>Production of combined feed using existing raw materials (waste products remaining by poultry, meat, apple and tomato processing) in the Northern regions. Rising domestic demand and real customers create favourable conditions for the production of combined feed.</i>
Project cost	<i>1 250 000 USD</i>
Proposed financing scheme & share distribution	<i>67% - company 33% - investor</i>
Implementation period	<i>6 months</i>
Project payback period	<i>3 years</i>
Documents available (business plan, etc.):	<i>Business plan</i>
Company initiator:	<i>"Shamil" LLC</i>
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Project name	<i>Establishment of rose oil & rose products processing enterprise</i>
Location	<i>Zagatala region</i>
Project scope & objectives	<i>To transform the current Zagatala Essential Oils Factory into rose oil products facility in terms of utilizing rose oil to develop high-quality and natural items.</i>
Project description	<i>Cosmetics, flavor enhancer additives, non-alcoholic beverages, souvenirs and fragrant napkins manufacturing enterprise. Main production lines is planned to be 3: 1. Cosmetic & flavor enhancer additives line 2. Non-alcoholic beverages line 3. Souvenirs & fragrant napkins line Additionally two assisting lines will be installed: 1) Packaging and handling 2) Glass & PET bottling line</i>
Project cost	<i>4 mln USD</i>
Proposed financing scheme & share distribution	<i>Upon negotiation</i>
Implementation period	<i>2 years</i>
Project payback period	<i>2 years 5 months</i>
Documents available (business plan, etc.):	<i>Being prepared</i>
Company initiator:	<i>"Jaliar" firm</i>
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Project name	<i>Enhancement of hazelnut processing</i>
Location	<i>Baku, Azerbaijan</i>
Project scope & objectives	<i>Development and enhancement of existing hazelnut processing. Establishment and increasing of additional capacity for cake production, purchasing of new equipments and development of entrepreneurship and export potential</i>
Project description	<i>Till the end of 2012 production capacity will be increased up to 150 tones hazelnut and 100 tones cake per month and different types of nut-pastas (cacao, milky and caramel pastas) will be produced and sold in domestic and foreign markets.</i>
Project cost	<i>9 812 500 USD</i>
Proposed financing scheme & share distribution	<i>62 % - "ELFEM" LLC 38 % - Investor</i>
Implementation period	<i>12 months</i>
Project payback period	<i>4 years</i>
Documents available (business plan, etc.):	<i>Business plan and other related documents</i>
Company initiator:	<i>"ELFEM" LLC</i>
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Project name	<i>Construction of industrial premises for pedigree, incubator and feed production</i>
Location	<i>Khizi district, Shurabad settlement, Turkoba village</i>
Project scope & objectives	<i>Construction of industrial premises under management of “Shurabad Qushchuluq” LLC and “Shurabad Qushchuluq” OJSC for the purpose of continuous chicken meat processing and increasing of yearly production up to 7 000 tons till 2015</i>
Project description	<i>6 industrial premises containing 30 000 head of hen and each being 990 square metres will be constructed, new equipments made by Turkish company “Tavsan” will be installed and 4 500 thousand eggs will be produced. 4 boxes made by Dutch company “Pasriform” each containing 115,2 thousand eggs will be installed. 3 900 thousand chickens will be bred and 12 000 thousand tons of feed will be produced yearly.</i>
Project cost	<i>7.5 million USD</i>
Proposed financing scheme & share distribution	<i>70% - “Shurabad Qushchuluq” 30% - Investor</i>
Implementation period	<i>18 months</i>
Project payback period	<i>5 years</i>
Documents available (business plan, etc.):	<i>Business plan, appropriate legal documents</i>
Company initiator:	<i>“Shurabad Qushchuluq” OJSC “Shurabad Qushchuluq” LLC</i>
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Project name	<i>Developing tea-growing</i>
Location	<i>Haftoni district, Lenkeran, Azerbaijan</i>
Project scope & objectives	<i>Developing tea-growing, opening new working places and to supply the demand of tea in Azerbaijan with local produce</i>
Project description	<i>The project is aimed at the establishment of 9 hectare tea plantation, planting, growing and producing ecological pure tea</i>
Project cost	<i>158 000 USD</i>
Proposed financing scheme & share distribution	<i>50% / 50%</i>
Implementation period	<i>2 years</i>
Project payback period	<i>4-5 years</i>
Documents available (business plan, etc.):	<i>Business plan</i>
Company initiator:	<i>"Lenkeran Chay-5" Lenkeran "Bioflora" LLC</i>
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Project name	<i>Caramel Factory</i>
Location	<i>Sumgait, Azerbaijan</i>
Project scope & objectives	<i>To increase sweets production in Azerbaijan</i>
Project description	<i>The project is aimed at the establishment of caramel and caramel sweets with export potential</i>
Project cost	<i>5 mln. USD</i>
Proposed financing scheme & share distribution	<i>25%-1 partner 25%-2 partner 50%-financing</i>
Implementation period	<i>2011</i>
Project payback period	<i>30 months</i>
Documents available (business plan, etc.):	<i>Being prepared</i>
Company initiator:	<i>"Bismak Food Industry Complex" LLC</i>
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Project name	<i>Production of the confectionery products "New Chinar"</i>
Location	<i>Ganja, Azerbaijan</i>
Project scope & objectives	<i>To restore the production of the new assortments and production of famous "Chinar" sweets. To receive new equipments, circulating assets.</i>
Project description	<i>Capital investment for turnover and for obtaining of new equipments for production of confectionary products</i>
Project cost	<i>4.5-5 mln. USD</i>
Proposed financing scheme & share distribution	<i>100% foreign investor</i>
Implementation period	<i>1 years</i>
Project payback period	<i>5 years</i>
Documents available (business plan, etc.):	<i>Business plan</i>
Company initiator:	<i>"Ganja Gannadi" JSC</i>
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Project name	<i>“Creation of a new production line” of “Miri Grand” LLC</i>
Location	<i>Aghsu city, Azerbaijan</i>
Project scope & objectives	<i>Export of new grades of fruit juice to the foreign markets as a result of expansion of manufacture and creation of a new production line</i>
Project description	<i>New production line will be created in the enterprise and annual production volume will increase from 300 thousand decalitres to 450 as a result of realization of the project</i>
Project cost	<i>750 000 USD</i>
Proposed financing scheme & share distribution	<i>30% - company 70% - investor</i>
Implementation period	<i>2011-2013 years</i>
Project payback period	<i>2 years</i>
Documents available (business plan, etc.):	<i>Feasibility study and Business plan</i>
Company initiator:	<i>“Miri Grand” LLC</i>
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Project name	<i>Arrangement of an industrial line of solar collectors</i>
Location	<i>Baku, Azerbaijan</i>
Project scope & objectives	<p><u>Project Scope:</u> Workshop with the possibility of further expansion of capacity, production facilities, storage, small office. Depending on the provider and type of production line - production workers, employees (for future - the availability of additional control equipment, etc.).</p> <p><u>Main objectives:</u> Providing reliable and easy to install and maintain solar systems become the premier manufacturer of solar systems in Azerbaijan To quickly gain market penetration within the first three years To develop a customer-centric organization based on cutting edge technology.</p>
Project description	<i>First - delivery of solar modules and panels parts in Azerbaijan abroad, then full assembly of parts into ready product and finally - sales and installation at sites.</i>
Project cost	<i>2-2,5 mln USD</i>
Proposed financing scheme & share distribution	<p><i>Depends on agreement:</i> 51% / 49% 80% / 20% other variants can be discussed</p>
Implementation period	<i>6-12 months</i>
Project payback period	<i>3 years</i>
Documents available (business plan, etc.):	<i>Being prepared</i>
Company initiator:	<i>"2M Engineering" Company</i>
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Project name	<i>Sumgait Landfill Gas Recovery and Utilization</i>
Location	<i>Sumgait, Azerbaijan</i>
Project scope & objectives	<i>This project is aimed at the reduction of the emission of greenhouse gases from the solid waste at Sumgait Landfill.</i>
Project description	<i>By the process of combustions the fraction CH₄ of the GOW will be converted in CO₂. The same effect will be by utilization the gas for power production in nearby industrial firms and moreover a specific quantity of fossil fuel will be substituted and emission of greenhouse gas will be reduced.</i>
Project cost	<i>10 mln. USD</i>
Proposed financing scheme & share distribution	<i>80 % Foreign 20 % Azerbaijan Share distribution can change upon negotiations</i>
Implementation period	<i>2 years</i>
Project payback period	<i>5-15 years</i>
Documents available (business plan, etc.):	<i>Business plan</i>
Company initiator:	<i>"ADES" Azerbaijan-Germany JV</i>
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2011

INVESTMENT PROJECT SUMMARY

Project name	<i>Recycling of Solid-Waste</i>
Location	<i>Sumgait, Azerbaijan</i>
Project scope & objectives	<i>Reduction of harmful solid-waste's volume and production of new energy source</i>
Project description	<i>Recycling of solid-waste in first destination, and also fully recycling in Non-hazardous waste Polygon. It realized by following steps: Little treatment workshop for cartons, glass, plastics, iron or metals</i>
Project cost	<i>10 mln. USD</i>
Proposed financing scheme & share distribution	<i>80 % Foreign 20 % Azerbaijan Share distribution can change upon negotiations</i>
Implementation period	<i>1 year</i>
Project payback period	<i>3-5 years</i>
Documents available (business plan, etc.):	<i>Business plan</i>
Company initiator:	<i>"ADES" Azerbaijan-Germany JV</i>
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RENEWABLE ENERGY

Project name	<i>“Shahdag” Winter and Summer tourism complex</i>
Location	<i>Gusar region</i>
Project scope & objectives	<i>Development of winter sports and tourism in republic, arrangement of condition for high-grade rest, both local and foreign tourists.</i>
Project description	<p><i>This complex will be situated at the height between 1300m and 2554m above sea level. The area of complex is 2045 hectares. Construction of the Complex will be divided into 4 stages and will extend for 8-10 years in total. There should be the following:</i></p> <ul style="list-style-type: none"> - <i>Construction of engineering structure-9 lifts; ski tracks; artificial lake; equipment for artificial snowmaking.</i> - <i>Built 4 stars hotel on 346 places; 5 stars hotel on 312 places; 3 star hotels on 276 places etc.</i>
Project cost	<i>506 mln USD</i>
Proposed financing scheme & share distribution	<i>Government 30% Investors 70%</i>
Implementation period	<i>6 years</i>
Project payback period	<i>10 years</i>
Documents available (business plan, etc.):	<i>Master plan</i>
Company initiator:	<i>Ministry of Culture and Tourism</i>
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Project name	<i>Construction and development of the Naftalan Health and recreation centre</i>
Location	<i>Naftalan, Azerbaijan</i>
Project scope & objectives	<i>This is unique centre will play a particular role both in terms of tourism and business development since the health and recreation. Centre to be constructed will be able to receive those visiting our country for recreation.</i>
Project description	<i>Project is developed for construction and development of the Naftalan health and recreation centre and provision of health and recreation services to the people.</i>
Project cost	<i>12.3 mln. USD</i>
Proposed financing scheme & share distribution	<i>Will be determined upon mutual negotiations</i>
Implementation period	<i>2 years</i>
Project payback period	<i>8 years</i>
Documents available (business plan, etc.):	<i>Business plan</i>
Company initiator:	<i>"Caspian Service" LLC</i>
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Project name	Construction of "Qasr" resort
Location	<i>Goy-gol region</i>
Project scope & objectives	<i>Project envisions construction of "Qasr" resort, provision of services for tourists and development of tourist industry.</i>
Project description	<i>This unique resort will play its own role in the development of both tourist industry and entrepreneurship. Resort that will be constructed will receive travelers from abroad as well as local travelers.</i>
Project cost	<i>11.7 mln. USD</i>
Proposed financing scheme & share distribution	<i>Investor – 85 % Company – 15 %</i>
Implementation period	<i>1.5 –2 years</i>
Project payback period	<i>5 years 10 month</i>
Documents available (business plan, etc.):	<i>Business plan</i>
Company initiator:	<i>"Caspian Service" LLC</i>
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Project name	<i>Construction of tourism, sport and resort centre in Nabran Settlement of Khachmaz region</i>
Location	<i>Khachmaz region, Azerbaijan</i>
Project scope & objectives	<i>The project is aimed at development of tourism sector in Khachmaz region and increase of tourist flow into the region. Development of tourism infrastructure</i>
Project description	<i>The purpose of the construction of tourism and resort centre is providing of relevant tourism services in Khachmaz. There are green forests, mountains, springs and etc. Khachmaz region, which locates in coastal of Caspian Sea, has big potential for beach tourism development.</i>
Project cost	<i>110 mln. USD</i>
Proposed financing scheme & share distribution	<i>Investor: 109 mln. USD All partnership opportunities might be discussed</i>
Implementation period	<i>2 years</i>
Project payback period	<i>15 years</i>
Documents available (business plan, etc.):	<i>Being prepared</i>
Company initiator:	<i>"Khudat-Baliq-I" JSC</i>
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Project name	<i>Construction of tourism resort complex in Vandam village (Gabala)</i>
Location	<i>Gabala region, Azerbaijan</i>
Project scope & objectives	<i>The main purpose of the project is development of tourism in Gabala region and increase of tourists flow to the region.</i>
Project description	<i>Construction of resort complex with different entertainment facilities; organization of tourism trips to mountains and etc. are envisaged in the project.</i>
Project cost	<i>10.7 mln. USD</i>
Proposed financing scheme & share distribution	<i>Investor: 9.7 mln. USD Company: 1 mln. USD</i>
Implementation period	<i>1 year</i>
Project payback period	<i>8 years</i>
Documents available (business plan, etc.):	<i>Being prepared</i>
Company initiator:	<i>"Aztranstur" LLC</i>
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Project name	<i>Construction of tourism resort "Bello Bonty" (recreation facilities) in Nabran settlement of Khachmaz region</i>
Location	<i>Khachmaz region, Azerbaijan</i>
Project scope & objectives	<i>The main purpose of the project is development of tourism in Khachmaz region.</i>
Project description	<i>Construction of tourism resort center, establishment of recreation area, organization of tourism trips to mountains and etc. are envisaged in the project.</i>
Project cost	<i>10 mln. USD</i>
Proposed financing scheme & share distribution	<i>Investor: 9 mln. USD</i>
Implementation period	<i>2 years</i>
Project payback period	<i>8 years</i>
Documents available (business plan, etc.):	<i>Being prepared</i>
Initiator:	<i>Mamishov Telman (natural person)</i>
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Project name	<i>Construction of Hotel and business centre in Baku city (central area) – “EDELWEISS residence”</i>
Location	<i>Baku, Azerbaijan</i>
Project scope & objectives	<i>Business idea of the project is satisfying of keen demand on hotel services and offices in downtown of Baku that will be equipped with modern commercial and services infrastructure, as well as parking area for the vehicles.</i>
Project description	<i>Construction of 110 meters high hotel with area of 26 500 sq. m. and A class complex, that will include business center with area of 46 000 sq. m., consisting of 43 floors with overall height of 152 meters, shopping and entertainment centre with area of 7600 sq. m.</i>
Project cost	<i>150.5 mln. USD</i>
Proposed financing scheme & share distribution	<i>Investor: 125.5 mln. USD</i>
Implementation period	
Project payback period	<i>10 years</i>
Documents available (business plan, etc.):	<i>Being prepared</i>
Company initiator:	<i>"Mega Holding" company</i>
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Project name	Construction of tourism city "Water & Fire" in Gilazi settlement of Khizi region
Location	Khizi region, Azerbaijan
Project scope & objectives	The main purpose of the project is development of seaside resort area in Khizi region.
Project description	<p>Construction of resort and tourism center, establishment of recreation area, organization of different type of tourism, especially beach tourism and etc. are envisaged in the project:</p> <p><u>Development zone 1: "Beach tourism"</u> Acceptable beaches, fair water quality New autonomous development for international tourism</p> <p><u>Development zone 2: "Nature tourism"</u> Proximity to the bird resort area Starting point for exploring of the natural beauties of northern Azerbaijan</p> <p><u>Development zone 3: "Culture tourism"</u> Proximity to important cultural landmark, Besh Barmag Starting point for exploring of the cultural heritage of northern Azerbaijan</p> <p><u>Development zone 4: "Event tourism"</u> Best accessible area; potential airport connection New autonomous settlement with inherent attractions Opportunity for short trips from Baku (1 hour) and Sumgait (15 min)</p>
Project cost	200 mln. USD
Proposed financing scheme & share distribution	100% by foreign investor
Implementation period	
Project payback period	15 years
Documents available (business plan, etc.):	Being prepared
Company initiator:	Ministry of Culture and Tourism of Azerbaijan
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Project name	<i>Tourism sight development plan for "Sheykh Juneyd" mausoleum in Hazra village of Gusar region</i>
Location	<i>Gusar, Azerbaijan</i>
Project scope & objectives	<i>The main purpose of the project is development of tourism sights in Gusar region.</i>
Project description	<i>Construction of tourism information center, establishment of hotel, organization of cultural tourism and etc. are envisaged in the project.</i>
Project cost	<i>3 815 000 USD</i>
Proposed financing scheme & share distribution	<i>Investor: 3 100 000 USD</i>
Implementation period	<i>1 year</i>
Project payback period	<i>5 years</i>
Documents available (business plan, etc.):	<i>Being prepared</i>
Initiator:	<i>Ministry of Culture and Tourism and private sector</i>
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Project name	<i>Tourism sight development plan for "Tepebashi nekropolu" ancient living places in Fazly village of Sheki rcgion</i>
Location	<i>Sheki region, Azerbaijan</i>
Project scope & objectives	<i>The main purpose of the project is development of tourism sights in Sheki region.</i>
Project description	<i>Construction of tourism information center, establishment of hotel, organization of cultural tourism and etc. are envisaged in the project.</i>
Project cost	<i>9 611 000 USD</i>
Proposed financing scheme & share distribution	<i>Investor: 8 100 000 USD</i>
Implementation period	<i>1 year</i>
Project payback period	<i>5 years</i>
Documents available (business plan, etc.):	<i>Being prepared</i>
Initiator:	<i>Ministry of Culture and Tourism and private sector</i>
For additional information please contact:	
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Project name	<i>Construction of SPA-tourism resort "Yaroglan Istisu Resort Centre" (recreation facilities) in Havzava village of Lenkaran region</i>
Location	<i>Lenkaran region, Azerbaijan</i>
Project scope & objectives	<i>The main purpose of the project is development of tourism in Lenkaran region of Azerbaijan Republic.</i>
Project description	<i>Construction of tourism SPA and resort center, establishment of recreation area, organization of tourism trips to mountains and etc. are envisaged in the project.</i>
Project cost	<i>10 mln.USD</i>
Proposed financing scheme & share distribution	<i>Investor: 5 mln. USD</i>
Implementation period	<i>1 years</i>
Project payback period	<i>7 years</i>
Documents available (business plan, etc.):	<i>Being prepared</i>
Initiator:	<i>Shabanov Musarza (natural person)</i>
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Project name	<i>Tile production factory</i>
Location	<i>Nakhchivan city, Azerbaijan</i>
Project scope & objectives	<i>Construction of tile factory with production capacity 120 000 m². Meeting the need in building materials</i>
Project description	<i>Equipments are of Italy origin and appropriate to world standards. Annual volume of the product is 900 000 m² which is planned to export. Necessary closed territory, 6800 m², is complete ready for construction</i>
Project cost	<i>6.5 mln. EURO</i>
Proposed financing scheme & share distribution	<i>To be negotiated</i>
Implementation period	<i>1 year</i>
Project payback period	<i>3-4 years</i>
Documents available (business plan, etc.):	<i>Being prepared</i>
Initiator:	<i>"Cahan Holding" Company</i>
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Project name	<i>Building of modern hotel in the centre of Baku</i>
Location	<i>Baku, Azerbaijan</i>
Project scope & objectives	<p><u>Project Scope:</u> <i>Building is ready (main construction works) Investments (may be partial investments) for making repairs works.</i></p> <p><i>Organization of Hotel Business</i></p> <p><u>Main objectives:</u> <i>High quality services Total satisfaction of expressed or implied guest needs</i></p>
Project description	<i>Creation of hotel (suite), situated in the centre of business activity of Azerbaijan, near the boulevard. Hotel would meet the needs of both locals and visitors to the area and represent complex of services to all forms of business.</i>
Project cost	<i>2-3 mln. USD</i>
Proposed financing scheme & share distribution	<p><i>Depends on agreement: Direct investment, long-term cooperation</i></p> <p><i>51% / 49%</i></p> <p><i>80% / 20%</i></p> <p><i>other options can be discussed</i></p>
Implementation period	<i>1 year</i>
Project payback period	<i>3 years</i>
Documents available (business plan, etc.):	<i>Being prepared</i>
Company initiator:	<i>"2M Engineering" Company</i>
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Project name	<i>Baku White City</i>
Location	<i>Baku city, Azerbaijan</i>
Project scope & objectives	<i>The aim of the project is to develop one of the greatest urban districts in the region. Make the most efficient use of land through optimizing development densities</i>
Project description	<p><i>At the current time, a unique opportunity for the restoration and rationalized use of the Black City area has arisen on an industrial site, which is located directly at the centre of Baku Bay. A site with an area of 221 ha has a chance to be reborn for a new purpose.</i></p> <p><i>As lead consultant, the world-renowned engineering and architectural design firm Atkins (UK) performed master planning for the project. Along with specialists from Azerbaijan, Fosters and Partners (UK), and American architectural bureau F+A Architects, were also involved.</i></p> <p><i>Will accommodate 50 000 residents in 10 districts. BWC will have one of the largest per capita (40000) parking place. Largest mall of the region will be located in BWC. Waterfront line will accommodate 65 meter high observation wheel – twice the current and higher than Roue de Paris</i></p>
Project cost	<i>Depends on particular project</i>
Proposed financing scheme & share distribution	<i>Depends on negotiations</i>
Implementation period	<i>Depends on particular project</i>
Project payback period	<i>Depends on particular project</i>
Documents available (business plan, etc.):	<i>Master Plan</i>
Company initiator:	<i>"ADEC" Azerbaijan Development Company</i>
For additional information please contact:	
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Project name	<i>Manufacture of heating boilers</i>
Location	<i>Baku, Azerbaijan</i>
Project scope & objectives	<p><u>Project Scope:</u> Finance Technology (facilities, workshops etc.)</p> <p><u>Main objectives:</u> To become the premier manufacturer of heating systems in Azerbaijan To quickly gain market penetration within the first three years by using upgrading methods of boilers production.</p>
Project description	<i>First - delivery of parts of boilers in Azerbaijan abroad, then full assembly of parts into ready product and finally - organization of sale in Azerbaijan and CIS countries, such as Russia, Georgia, Kazakhstan, Turkmenistan, etc.</i>
Project cost	<i>2-3 mln. USD</i>
Proposed financing scheme & share distribution	<p><i>Depends on agreement:</i> 51% / 49% 80% / 20%. Other options can be discussed</p>
Implementation period	<i>1 year</i>
Project payback period	<i>3 years</i>
Documents available (business plan, etc.):	<i>Being prepared</i>
Company initiator:	<i>"2M Engineering" Company</i>
For additional information please contact:	
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Project name	<i>Reconstruction of Sumgait glass works of "Khazar" JSC</i>
Location	<i>Sumgait, Azerbaijan</i>
Project scope & objectives	<i>Installation of modern glass (float) producing technology instead of depreciated (furko technology) equipment. Products will be export-oriented and replace import. 600 new workplaces will be opened.</i>
Project description	<i>LDF line with production capacity of 20 mln. sq. m. will be adjusted, high quality product will satisfy domestic market and will be exported to the neighboring countries. Development of foreign economic relations and expanding of strategically important field of industry are main goals.</i>
Project cost	<i>92 mln. EURO</i>
Proposed financing scheme & share distribution	<i>1. Joint venture 2. Leasing 3. Credit against plant's guarantee</i>
Implementation period	<i>30 months</i>
Project payback period	<i>10 years</i>
Documents available (business plan, etc.):	<i>Business plan</i>
Company initiator:	<i>"Khazar" JSC</i>
For additional information please contact:	
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Project name	<i>Reconstruction of equipments park of "Baku Steel Wire" OJSC</i>
Location	<i>Baku city</i>
Project scope & objectives	<i>Production of 20 thousand tons of different types of wires yearly.</i>
Project description	<i>Rebuilding of existing plant, construction and repair works, installation and exploitation of modern technologies, raw material supplies and etc. are considered in the project.</i>
Project cost	<i>5 million USD</i>
Proposed financing scheme & share distribution	<i>Will be determined upon mutual negotiations</i>
Implementation period	<i>1-1.5 year</i>
Project payback period	<i>3-4 years</i>
Documents available (business plan, etc.):	<i>Business plan</i>
Company initiator:	<i>"Baku Steel Wire" OJSC</i>
For additional information please contact:	
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Project name	<i>Production of energy efficient LED lamps</i>
Location	<i>Ganja city</i>
Project scope & objectives	<i>Energy efficient LED lamps manufacturing with the employment of nanotechnologies.</i>
Project description	<i>Rebuilding of existing plant, construction and repair works, installation and exploitation of modern technologies and etc. are considered in the project.</i>
Project cost	<i>6.875 million USD</i>
Proposed financing scheme & share distribution	<i>Will be determined upon mutual negotiations</i>
Implementation period	<i>1 year</i>
Project payback period	<i>5 years</i>
Documents available (business plan, etc.):	<i>Business plan</i>
Company initiator:	<i>"Bullur electronic" OJSC</i>
For additional information please contact:	
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Project name	<i>Organization of modern wheel-type drilling bits manufacturing</i>
Location	<i>Baku city</i>
Project scope & objectives	<i>Production of wheel-type drilling bits for oil industry that are only imported at present.</i>
Project description	<i>Rebuilding of existing plant, construction and repair works, installation and exploitation of modern technologies, raw material supplies, human resources development and etc. are considered in the project.</i>
Project cost	<i>3 million USD</i>
Proposed financing scheme & share distribution	<i>Will be determined upon mutual negotiations</i>
Implementation period	<i>1 year</i>
Project payback period	<i>2 years</i>
Documents available (business plan, etc.):	<i>Business plan</i>
Company initiator:	<i>Ministry of Industry and Energy</i>
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Project name	<i>Reconstruction of lime production plant</i>
Location	<i>Gazakh region, Azerbaijan</i>
Project scope & objectives	<i>Production of lime for the different purposes</i>
Project description	<i>Production of lime with the high activity by using latest technology in the Caucasus and using of lime in oil, chemical, food and agricultural sectors</i>
Project cost	<i>12.8 mln. EURO</i>
Proposed financing scheme & share distribution	<i>30% company 70% investor</i>
Implementation period	<i>2 years</i>
Project payback period	<i>4 years</i>
Documents available (business plan, etc.):	<i>Being prepared</i>
Company initiator:	<i>“Matanat A” Company</i>
For additional information please contact:	
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Project name	<i>Modernization of glass plant</i>
Location	<i>Absheron district, Khirdalan city</i>
Project scope & objectives	<i>Purchasing of new glass producing equipments and decreasing of cost of production</i>
Project description	<i>Installation of saving oven and production of lightweight glass boxes</i>
Project cost	<i>4.3 million USD</i>
Proposed financing scheme & share distribution	<i>60% "Caspian Glasses Ltd." 40% Investor</i>
Implementation period	<i>1 year</i>
Project payback period	<i>5 years</i>
Documents available (business plan, etc.):	<i>Business plan and other related documents</i>
Company initiator:	<i>Caspian Glasses Ltd.</i>
For additional information please contact:	
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Project name	<i>Development of export potential carpet-making by "Gadim Guba" in regions</i>
Location	<i>Guba region, Azerbaijan</i>
Project scope & objectives	<i>Expansion of carpet-making</i>
Project description	<i>To produce export potential products for developing handicraft and carpet-making art and to demonstrate in world markets, to establish demonstrative exhibitions, galleries and to create new working places</i>
Project cost	<i>306 600 USD</i>
Proposed financing scheme & share distribution	<i>"Gadim Guba" – 105 000 USD Investor – 201 000 USD</i>
Implementation period	<i>1 year</i>
Project payback period	<i>5 years</i>
Documents available (business plan, etc.):	<i>Business plan</i>
Company initiator:	<i>"Gadim Guba" LLC</i>
For additional information please contact:	
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Project name	<i>Expansion of carpet production</i>
Location	<i>Ismayilli region, Azerbaijan</i>
Project scope & objectives	<i>Expansion of production and increasing of range of goods</i>
Project description	<i>As a result of project's implementation, new equipments will be installed and capacity of production will be increased from 370 sq. m. to 450 sq. m. New types of carpets will be sold generally to the foreign tourists.</i>
Project cost	<i>57 000 USD</i>
Proposed financing scheme & share distribution	<i>30% company 70% investor</i>
Implementation period	<i>1 year</i>
Project payback period	<i>2 years</i>
Documents available (business plan, etc.):	<i>Feasibility study and Business plan</i>
Company initiator:	<i>"Khoshbext Khalcha" SE</i>
For additional information please contact:	
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Project name	<i>Mid-term facilities for financing of SME's</i>
Location	<i>Baku, Azerbaijan</i>
Project scope & objectives	<i>Mid-term facilities for financing of SME's</i>
Project description	<i>Financing of small and medium-sized companies for working capital increase and fixed assets purchase purposes.</i>
Project cost	<i>5 mln. USD</i>
Proposed financing scheme & share distribution	<i>Line of financing for the term of 6-7 years with 1 year of grace period and semi-annual repayment</i>
Implementation period	<i>6-7 years</i>
Project payback period	<i>Depends on negotiations</i>
Documents available (business plan, etc.):	<i>Projects pipe-line</i>
Company initiator:	<i>"Demirbank" JSC</i>
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Agriculture	Food processing	Industry	Construction	Tourism	Services
Production and processing of medicinal herbs	Production of tomato paste	Production of furniture	Production of building finishes	3 star hotels	Track transportation services for agricultural products
Greenhouse production	Production of fruit juices	Waste processing facilities	Production of artificial marble	SPA hotel	Refrigerated transport
Creation of modern feed mills	Packaging and labeling	Production of protective clothing	Production of construction materials		
Construction of refrigerated storage facilities	Production of meat and meat products	Production of aluminum shape	Production of ceramic coating tiles		Restaurant network
Production of fertilizers	Poultry production	Production of polyvinylchloride pipes and components	Production of lime	Production of national souvenirs, gifts, copper plates, etc.	
Seed farming	Production of dairy products	Production of polypropylene sacks	Construction of brick factory		Establishment of Agro service centers
Apiculture	Production of sunflower oil	Production of plastic bags and nylon sacks	Construction of electric power stations by using wind, solar, geothermal energy	Development of medicinal, religious, mountainous, winter and sledge, historical, cultural and eco- tourism	Establishment of business, trade and entertainment centers
Aquaculture	Honey processing and packaging	Production of polyurethane sponge	Production of construction glass		
Production of saffron	Production of mineral and natural water and packaging	Production of spring beds	Production of aluminum	(Re-) construction of tourism complexes	Catering
Establishment of silkworm breeding farm	Production of water packaging	Production of fiber boards	Construction of logistical warehouses		
Establishment of mills	Potato processing (production of potato chips, potato flour etc)	Production of cologne	Production of cement and concrete blocks	Development of touristic sites	Establishment of service educational centers in regions
Floriculture and ornamental plant production	Confectionery production	Carpet weaving	Construction of machinery plants		

Agriculture	Food processing	Industry
Production of fresh fruits and vegetables (apples, cherries, persimmons, pomegranate, kiwi, hazelnuts, feijoa, tomatoes, tables grapes, cucumbers, greens, early potatoes, rice, tea leaves, citrus fruits, onions etc.)	Bakery and floury products	Shoes production
	Establishment of bread-baking plant	Leather working facility
Establishment of stock-farm for milk production and processing purposes	Production of frozen fruits and vegetables	Establishment of woodworking enterprise
	Nuts processing facility	Production of underwear
Horticulture	Production of child food	Production of spare parts for agricultural equipment
	Production of olives and olive products	Production of oil-field equipment
Building of warehouses for fruit and vegetable storage	Establishment of grape processing manufacture	Production of electric equipment
	Wine production	Establishment of weaving mill
Pedigree cattle farms	Canned fruits and vegetables production	Establishment of clothing (including uniform) manufacture
	Production of dried fruit and berries	Establishment of wool processing manufacture
Production of nursing	Production of mayonnaise, ketchup and other sauces	Production of leather
	Production of chocolate oil prepared from the hazel	Production of polymer materials
Establishment of broiler enterprises	Production of salt	Production of precious metals
		Production of communal services equipments
Development of veterinary services		Production of medical equipments
		Production of nursery nappies
		Production of throwaway tares
		Production of solar panels